

E. R. Stallings

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March 17, 1978

RAVENSWOOD HIGH SCHOOL SITE - AREA AND ESTIMATED VALUES

Buildings (exclusive of covered corridors) at \$10.00 sq. ft. \$1,137,000*

<u>Parcels-Area</u>	<u>Value</u>	<u>Adjusted Value</u>	<u>Net Value</u>
Parcel "A" (14.66 acres)	\$639,910		
Plus D-1 (.97 acres)	42,510	\$682,420	
Plus C-1 (1.72 acres)	75,000	757,420	
Parcel "A" plus "D-1," "C-1" plus building (17.35 acres)			\$1,894,320
Parcel "B" 396 X 120=7 lots+ at \$8,500 per site (47,520 sq. ft.)		\$ 59,500	
Parcel "C" (3.79 acres)		\$165,434	
Less-C-1 (1.72 acres)	75,000	90,434	
Parcel "D" Less D-1 (.97 acres)	\$479,211 42,340	\$436,871	
Less D-2 area	43,650	393,421	
Plus D-2 subdivision 7 lots at \$8,500	59,500	452,921	
Alternates on land only:			
Parcels "B"+ "C" and "D"		\$661,805	
Parcels "B"+ "C"- "C" and "D"		586,805	
Parcels "B" + "C" - "C-1" + "D" - "D-1"		544,465	

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Alternates on land only (continued)

Parcels "B"+"C" -"C-1" +"D"- "D"-1-"D"-2
area +"D"-2" subdivision \$560,300

Total land value (maximum) \$1,301,715
Parcels "A"+"B"+"C"+"D"

*Building is valued as Class 1 Warehouse at \$20.00 per square foot,
depreciated at 2 1/2% per annum or \$10.00 per square foot current
value.

Respectfully submitted,

E. ROBERT STALLINGS