

# Annual Meeting Tonight

Palo Alto Park Mutual Water Co. will hold its annual stockholders meeting tonight at the company office, 2190 Addison avenue, at 8 o'clock.

Agenda for the session includes election of directors, transaction of any company business and discussion of possible changes in the by-laws. According to law, at least 51 per cent of the company's stock (held by 700 property owners) must be represented either in person or by proxy.

Harry Wilcoxon, general manager for the non-profit group, reports that work was completed in August on installation of a new six-inch water main along Glen way, at approximately \$9000. Costs of the pipe will be completely paid by the end of the next fiscal year, according to present scheduling.

Other matters to be considered include an increase in company payments for taxes, materials and labor, and repairs on two motors, at a cost of \$342.

Balance sheet accompanying proxy notices mailed last week shows that the company has assets totalling \$76,521, as of June 30 this year. The total includes \$62,397 in fixed capital and lesser sums in accounts receivable.

Liabilities totalling \$76,521 include \$12,993 for current payments due, and \$47,393 in capital surplus accounts.